

COMPREHENSIVE COOPERATION BETWEEN SBT AND QUEENSLAND GOVERNMENT IN SUSTAINABLE MODERN AGRICULTURE DEVELOPMENT



SBT welcomed Minister for Agricultural Industry Development and Fisheries and Minister for Rural Communities, Australia, and signed a comprehensive cooperation agreement with Farmacist agronomic consulting company, Queensland

On August 25th, 2022 in Ho Chi Minh City, Thanh Thanh Cong - Bien Hoa Joint Stock Company (HOSE: SBT) signed a comprehensive cooperation agreement with Farmacist agronomic consulting company, Queensland, Australia in the presence of a delegation of Senior leaders of the Department of Agriculture and Fisheries, Queensland, the Trade and Investment Queensland (TIQ), the General Department for Agricultural Products Processing and Market Development (MARD), TTC Group and SBT with many contents related to the development of the modern, bilateral and sustainable agriculture between Vietnam - Australia.



SBT and Farmacist's representatives signed a Memorandum of Understanding (MOU) in the presence of Senior leaders of the Department of Agriculture and Fisheries, Queensland, the Trade and Investment Queensland (TIQ), Director General of the General Department for Agricultural Products Processing and Market Development (MARD), TTC Group and SBT

After the first meeting between SBT and the Queensland Government in March 2022, the Minister for Agricultural Industry Development and Fisheries and Minister for Rural Communities, Mr. Mark Furner had a business trip to Vietnam to carry out trade and investment promotion activities, building bilateral cooperation in sustainable agricultural development between the two countries. Previously, the two parties had a visit to survey and evaluate SBT's raw material areas in all three countries of Vietnam, Laos and Cambodia to quickly develop an intensive cooperation strategy to promote high-tech agriculture.



Mr. Mark Furner shared: *“The MOU between SBT and Farmacist is an important step in improving and strengthening the relationship between Vietnam and Australia (especially Queensland). This is the highlight, proving the partnership, especially the first partnership in the future for us to share our technologies, experience and how we do farming in Queensland, from then on can be applied in Vietnam.”*



Minister for Agricultural Industry Development and Fisheries and Minister for Rural Communities, Mr. Mark Furner shared expectations about cooperation in developing high-tech, sustainable agriculture in Vietnam & Queensland

Implement the strategy of expanding raw material areas and cooperation in sustainable, bilateral agricultural development

In the development strategy for the period 2021-2025, SBT set the target to expand its material area in Australia to 20,000 hectares, applying digital farming technology through the FRM (Farmer Relationship Management) platform, and at the same time upgrade the total global raw material area to nearly 90,000 ha. After acknowledging the potential of Queensland in terms of climate, soil, and economic value through the research and judgment of professional staff, **SBT has successfully invested and owned more than 1,200 hectares of Tully, Queensland (updated at the beginning of August, 2022), thereby initially realizing the goal of expanding the area of high-tech, solid raw materials on a large scale in Australia.**

Known as Australia's leading organization in Precision agriculture with more than 100 years of global consulting experience and possessing highly qualified agronomic consultants, Farmacist will be a high-credit long-term strategic partner, accompanying SBT to analyze and advise solutions in the field of agronomy, modern agricultural management, agricultural extension in existing raw material areas in Vietnam, Australia, Laos, Cambodia and SBT's other raw material areas in the near future.



Cooperation activities between SBT and Farmacist have been implemented in the long term, including agricultural solutions to improve productivity, maintain **"Green"** business activities using biomass raw materials, biofuels and promote the development of modern agriculture in accordance with the strategy of making SBT **"A high-tech agricultural company, providing leading solutions for agricultural products with origin and sustainability in the region"**.

In addition, the two parties will also enhance technology exchange and implement methodical international training programs for key agricultural management staff, upgrade the high-tech agricultural workforce, have industry leading knowledge and technology capacity to master the system. Particularly for SBT's new material area in Tully, Australia, Farmacist will focus on promoting agricultural extension, providing agronomic consulting to develop a precision agriculture platform based on field trial models that will be built.



SBT's sugarcane material area in Tully, Queensland, Australia

Ms. Dang Huynh Uc My - Vice Chairwoman of SBT - shared: *"Cooperating with Farmacist in the field of professional agronomic consulting based on international standards not only helps SBT improve professional management activities on raw material areas, but also enhances the development of inherited human resources and sustainable development of modern agriculture in the global SBT material regions. In the framework of cooperation, in addition to sending Vietnamese personnel to train in Queensland, SBT will continue to cooperate with Ho Chi Minh City University of Agriculture and Forestry to deploy professional improvement activities under the companionship of Farmacist agronomists. This is a great opportunity for the exchange of knowledge between the two agricultural forces - the team of experienced experts in Australia corresponds to the young staff who are able to absorb the Vietnamese great advancing agronomic techniques."*





Ms. Dang Huynh Uc My - Vice Chairwoman of SBT shared during the event

SBT is considered the first partner of the Local Government in the **"Taste of Queensland"** project launched by Department of Agriculture and Fisheries, Queensland to bring benefits to the joint ventures to develop Smart farming, Precision agriculture, Sustainable agriculture. This is a proud milestone that not only affirms the position and great potential of SBT on par with the world's leading organizations.

Consistent with the strategy of taking technology as the foundation for development, SBT is gradually optimizing and modernizing all activities from business orientation to operation and production, aiming at international standards, comprehensive transparency, maximum benefit of stakeholders. The intensive cooperation between SBT and the Queensland Government in sustainable modern agricultural development is an important step for SBT to continue to accelerate its journey to conquer the world, as well as strengthen the position of the Vietnamese 4.0 agriculture. The cooperation also promotes the sustainable development of the sugar industry in both countries, expands job opportunities, and enhances bilateral trade and benefits between Vietnam and Australia.



For further information, please contact:

MS. VU THI LE GIANG  Investor Relations and Public Relations Department  giangvtl@ttsugar.com.vn

